



CHURCHES TOGETHER IN ENGLAND
(A COMPANY LIMITED BY GUARANTEE)

COMPANY NUMBER 05354231
CHARITY NUMBER 1110782

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2014**

**CHURCHES TOGETHER IN ENGLAND
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CHURCHES TOGETHER IN ENGLAND

COMPANY INFORMATION

Company number	05354231
Charity number	1110782
Trustees/Directors	Rt Revd Christopher Foster (Convenor) Revd Ruth Bottoms (Vice Convenor) Mr Peter Hammond (Treasurer) Archbishop Doyé Agama HG Bishop Angaelos Rt Revd Robert Byrne Revd Stephen Fowler Mr William Gabb Revd David Lavender Revd Dr Roger Paul Revd Dr Andrew Prasad Janet Scott Penny Thatcher
Company Secretary	Revd David Lavender
Chief Executive Officer/General Secretary	Revd Dr David Cornick
Registered Office	27 Tavistock Square London WC1H 9HH
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ CCLA Investment Management Ltd COIF Charity Funds 80 Cheapside London EC2V 6DZ Epworth Investment Management 9 Bonhill Street London EC2A 4PE
Independent Examiners	Knox Cropper 8/9 Well Court London EC4M 9DN

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TRUSTEES' REPORT

The Trustees present their annual report with the accounts for the year ended 31 December 2014. The accounts comply with the requirements of the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice 2005".

ABOUT CHURCHES TOGETHER IN ENGLAND

Churches Together in England (CTE) is the national body set up by the churches in 1990, and has partner bodies in Scotland, Wales and Ireland. Churches Together in Britain and Ireland is the successor body to the British Council of Churches, and acts in part as a Forum in which the concerns of the four National Ecumenical Instruments can be shared.

The Member Churches of CTE are: **Churches and Denominations with a national presence; Unions of Churches; and Associations or Councils of Churches** with a national presence. Member Churches are expected and entitled to make an active contribution to the life of Churches Together in England, to develop its fellowship, to guide its policy and to contribute financially. Local churches and congregations are encouraged to join their local 'churches together' grouping, or – if appropriate – their county/intermediate body.

At a national level CTE has 43 Member Churches or Councils of Churches and a similar number of Bodies in Association. The numbers continue to grow. Churches are also continuing to develop ecumenical commitment locally and at intermediate (county) level.

CTE is a visible sign of the churches' commitment as they seek a deepening of their communion with Christ and with one another, and proclaim the Gospel together by common witness and service. Its strength comes from people from different ecclesial traditions and cultures finding new ways to work and worship together.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CTE is a company limited by guarantee (company number 05354231) and a registered charity (charity number 1110782). The governing instrument of the charitable company is the Memorandum and Articles of Association.

There are six Presidents of CTE: The Archbishop of Canterbury, The Cardinal Archbishop of Westminster, The Free Churches Moderator, a representative of the Orthodox Churches, a representative of the Pentecostal Churches and a President nominated by the other churches in England. The Presidents meet regularly to discuss matters of concern to the churches in England. Their meetings are facilitated by the General Secretary of CTE. In June 2002 the then Presidents signed a Personal Covenant to seek a common understanding of Christ's message of salvation in the Gospel; and to work towards the visible unity of the Church of Jesus Christ in the one faith in the presence of HM The Queen, at Windsor. This has subsequently been signed by the new Presidents.

The Forum is a triennial meeting of CTE that provides an opportunity for people representing churches at local, intermediate and national levels to meet. It serves as a place where the current work of CTE is celebrated and affirmed and general fresh directions are discerned. The functions of the Forum are: to engage in worship and discussion; to recommend to the Member Churches such matters as it believes should be addressed jointly; to support and encourage Intermediate Bodies in their role as the servants of their participating churches;

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and to share its reflections on the activities and future programmes of CTE. The Forum does not have other roles in the governance of CTE.

The Members of the charity comprise the Enabling Group. To enable the widest possible participation in the shaping of the life and work of CTE the Enabling Group draws together representatives of denominations, bodies in association and regional representatives of the Intermediate Bodies. Every member of the charity undertakes to contribute up to £10 to the charity's assets in the event of the dissolution of the charity.

The Enabling Group has the legal responsibilities in the governance of the charity for electing the Trustees and electing the chair of the Trustees. Its responsibilities also include: the admission and classification of members of the charity; agreeing procedures at general meetings and meetings of the Trustees; receiving the annual report and accounts of the Trustees; and appointing auditors.

The Enabling Group is a reference point for Member Churches and other representatives for making decisions together which are proper to them (where necessary referring matters back to the Member Churches) and for responding to initiatives from the Forum, Member Churches and Intermediate Bodies and enabling those initiatives to be carried out by the churches in consultation with one another. The Enabling Group may make recommendations to the Trustees and comment upon their operation, but may not limit or otherwise affect the Trustees' legal powers and obligations. The Enabling Group meets twice a year.

Being a company limited by guarantee, there is a board of Directors who also act as the Trustees of the registered charity. The members of the charity elect the Trustees.

The Trustees manage the business of the charity and are responsible for: ensuring that the charity is solvent, well-run, and delivering the charitable outcomes for which it has been set up; ensuring that the charity complies with charity law, and with the requirements of the Charity Commission, that the charity does not breach any of the requirements in its governing document and that it remains true to the charitable purpose and objects set out there; acting with integrity, and avoiding any personal conflicts of interest or misuse of the charity's funds or assets; and regulating the financial affairs of the charity. The Trustees may enter into contracts, appoint and employ staff, determine staff pay and conditions of service. The Trustees may appoint an honorary treasurer. The Trustees endeavour to consult the Enabling Group and to inform it of their decisions. They arrange the agenda of the Enabling Group, which the Enabling Group is free to amend.

The Trustees meet at least three times a year. They are mostly elected because they already have the necessary experience of being a Trustee and /or director within their denomination. Time is given within Trustees' meetings to focus on the role and changes in legislation. Those new to the work of the company meet with the General Secretary. Where required, formal training or advice from consultants is given. The Trustees (who are also Directors) who served during the year were:

Rt Revd Christopher Foster (Chair/Convenor)	Mr William Gabb (appointed 23.07.14)
Revd Ruth Bottoms (Deputy Convenor)	Revd David Lavender
Mr Peter Hammond (Treasurer)	Revd Dr Roger Paul
Archbishop Doyé Agama	Mrs Valerie Potter (resigned 18.09.14)
HG Bishop Angaelos	Revd Dr Andrew Prasad
Rt Revd Robert Byrne	Janet Scott
Revd Stephen Fowler (appointed 18.09.14)	Penny Thatcher

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The day-to-day management of the company is delegated to the General Secretary, Revd Dr David Cornick, who reports to the Trustees and is managed by the Convenor. There are five full and one part-time staff members.

PUBLIC BENEFIT

In compiling this report, the Trustees have given due regard to the public benefit guidance as issued by the Charity Commission.

As a charity, CTE is committed to the advancement of the Christian religion, the promotion of religious harmony, and promoting co-operation, joint working, and greater efficiency amongst its members. We believe that the Christian faith is of benefit to individuals and society because it has at its heart God's intent to reconcile all people and the whole of creation to himself under Christ as head. That is a vision which encompasses peace and cohesion, mutual respect and self-giving love.

We work out our public benefit in a number of ways. It is primarily done through the service which we offer to our members (as detailed below). However, we also contribute to the creation of social capital and community cohesion by bringing together Christians of differing ethnicities and theological persuasions, and by providing resources which enable them to create relationships with neighbours of other faiths and beliefs.

REVIEW OF THE YEAR

Our main focus in 2014 has been implementing the strategic priorities as agreed in 2013. A good deal of 'backroom' re-organisation has been necessary which we hope will bear fruit as we go forwards. We have made two major investments in IT, launching a completely re-designed website which is much more user friendly and has been warmly received, and funding a thorough revision of the Black and Multicultural Churches Directory which is the main on-line source of information about these churches.

At the heart of our work is relationships, and we have continued to work hard at the process of our twice yearly Enabling Group (the meeting of members) to ensure that it is truly a place of ecumenical encounter and learning. We have been building in the capacity for members to introduce themselves, their mission and their spirituality as part of the meeting, and building up participation across the denominational spectrum. We are delighted that this process seems to be bearing fruit.

The re-structuring process of 2013 has allowed us to give greater priority to working with black and multicultural churches, permitting us to act as a catalyst in enabling significant meetings between those churches and the Church of England and the Roman Catholic Church. It has also given us the resources to build up the Pentecostal and charismatic constituency within CTE. They now meet regularly with the Pentecostal President. That has been a significant feature of our work during 2014.

That stress on relationships has also led the Board to reflect on how that might be expressed in terms of membership and financial support for the Instrument. We have begun work on a process of reflection and consultation within the Board and the Enabling Group to ask whether our membership procedures and rules reflect the complexity of Christian life in England, and we hope that will result in a two year consultation process with members, beginning in 2015. We have also initiated a process which we hope will result in a more equitable sharing of the cost of the Instrument amongst its members.

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Relationships are key because they enable mission in all its diversity. The detailed sections of the report give ample evidence of our involvement, but particular attention should be given to the value of the New Housing Areas Group as a forum for the discussion and dissemination of good practice and innovative ways of being church, and to the ways in which our involvement with evangelism enables the networking of ideas, events and strategies amongst denominational officers and specialists.

As England and its churches change, different ecumenical demands emerge. That is why we have been working closely with the National Ecumenical Officers of the churches to discern what patterns of local partnership will be needed in the next decade, and how we can learn from the experience of Local Ecumenical Partnerships which have been such a significant feature of the ecumenical landscape in England over the past forty years. Once again, we trust that this will result in a major consultation with the churches during 2015 and 2016.

Our theological reflection is also detailed in the main body of the report. The production of conference papers, reflections and books is a significant part of our work, and we are delighted to see the confidence expressed in our work by invitations to work with the University of Durham and Roehampton University as they reflect on the nature of ecumenism within the academy. There needs to be a strong and fruitful relationship between the church and the academic world if we are to speak with conviction and credibility in the public square. We have also been delighted to be fully part of the conferences and celebrations organised by various parts of the Catholic Church to mark the 50th anniversary of the promulgation of the Decree on Ecumenism, *Unitatis Redintegratio*.

Key Performance Indicators for an umbrella body must include the number and influence of those who wish to join it, or remain in its embrace. It is a pleasure to report that CTE continues to attract new members. During 2014 we were delighted to welcome the Ruach Network of Churches into membership and are processing several other applications.

Another Key Performance Indicator is those who are willing to lend their support to us, or work in partnership with us. During 2014 we were delighted to enlarge our Praesidium and welcome a new President for the New Churches, the Friends, the Lutherans and the Society of Friends, Billy Kennedy, to serve alongside the Archbishop of Canterbury, the Cardinal Archbishop of Westminster, HE Archbishop Gregorios of Thyateira and Great Britain, the Pentecostal President and the Free Churches Moderator. It was good to welcome the Revd Dr Hugh Osgood as the new Free Churches Moderator during the year. A wide range of church leaders of all denominations participate in our work in many other ways.

We continue to work in partnership with the Centre for Catholic Studies at the University of Durham, participating in their Third International Conference on Receptive Ecumenism in Connecticut, and we also collaborate regularly with the Christian Muslim Forum, the Inter-Faith Network of the United Kingdom, and with the Council for Christians and Jews, as well as the other National Instruments and Churches Together in Britain and Ireland.

OBJECTIVES AND ACTIVITIES

The charity's objectives ("the Objects") are defined as the advancement of the Christian Religion in accordance with the statement of faith given below, the relief of poverty and the advancement of education and any other purposes which are charitable according to the law of England and Wales.

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The charity seeks (within its general objectives) to be a visible sign of the churches' commitment to one another, in obedience to our Lord's Prayer "that they may all be one. As you, Father are in me and I am in you, may they also be in us so that the world may believe that you have sent me". (John 17:21) (NRSV)

The charity's strategies and activities in seeking to achieve its objectives include the following:

Supporting local ecumenism

CTE strategy for achieving this is to provide advice and in-service training, training courses, and resources for Ecumenical Officers and Churches.

In 2014 this was achieved in the following ways:

- launching our newly designed web-site (a major investment) and keeping it updated as a source of news and information. It continues to receive c. 7-8,000 page requests per day and remains strategically vital. It is constantly reviewed both in terms of its content and its presentation to ensure it meets the churches' needs. It includes a Twitter feed of c. 20 -30 tweets a day of church news so that users can be quickly aware of how all the churches react to news and events.
- responding, through CTE's Officer for Training, Resourcing and Events and CTE's Administrator to regular requests for advice and support, by phone, by e-mail, or by face-to-face meetings as appropriate.
- re-ordering the resources for local ecumenism and the (on-going) re-writing of the material for Local Ecumenical Partnerships on the web site.
- publishing CTE-news, consisting of a reflection and about ten pages of news, monthly to a circulation list of over 1,100.
- supporting Intermediate Bodies during County Ecumenical Officer vacancies, helping with recruitment and professional appointment procedures and with the induction and commissioning of newly-appointed Officers. As part of this support, CTE now has a Director with HR expertise.
- facilitating a regional group of County Ecumenical Officers (CEOs) to plan the annual Consultation for County and National Ecumenical Officers. This is a major in-service training event for County Officers and normally all CTE staff attend. County Ecumenical Officers deal with all aspects of local ecumenism and are crucial to its development. In 2014, the Consultation considered new and developing ecumenical movements for mission, working with We Gather, an initiative of the Evangelical Alliance. The Consultation engaged with CTE's 'Relationships – Action/Mission – Theology' strategy and contributed to the development of the process of re-thinking Local Ecumenical Partnerships and the way local churches are able to work together for unity.
- providing a tutor for the annual 48-hour residential course for new Ecumenical Officers and facilitators. CTE organises and administers this course on behalf of the churches.

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- responding to requests to speak at or facilitate local and intermediate (county) ecumenical gatherings including meetings of Church Leaders and services during the Week of Prayer for Christian Unity and Women's World Day of Prayer.
- Continuing support for the on-line Directory of Black and Multicultural Churches (www.blackandmulticulturalchurches.co.uk)
- providing advice and guidance to local churches seeking to explore partnership arrangements such as use of premises with emerging or new fellowships, particularly where ethnic and cultural differences present new challenges.
- informing local Churches Together groups of inter faith resources on the website via the County Ecumenical Officers, CT e-news etc.
- enabling Christians locally to move forward in their capacity for inter faith relations via conversations or the publications on the website written directly for this purpose.

Promoting theological reflection

CTE strategy for achieving this is to provide occasions and working groups on theological themes, and to encourage theological reflection on all elements of the charity's work and engagement.

In 2014 this was achieved by:

- continuing to provide a uniquely broad forum through the Churches Theology and Unity Group, which during the year considered *Evangelii Gaudium*, the Lutheran-Catholic document 'From Conflict to Communion', the Busan Statement on Unity, Quaker, Pentecostal and Orthodox understandings of the Holy Spirit, the 50th anniversary of *Unitatis Redintegratio*, the Anglican-Methodist conversations and the doctrine of *sensus fidei*.
- placing theological papers and book reviews on CTE's web-site.
- participating in various fora of theological reflection, including the Council for Christian Unity of the Church of England, the English Anglican-Roman Catholic Committee, the Society for Ecumenical Studies, a Black Theology Forum meeting monthly at Queen's Foundation and one in Southwark diocese, and supporting the Anglican / Pentecostal symposium.
- working in partnership with the Centre for Catholic Studies of the University of Durham. A writing group is preparing material for local churches to use on receptive ecumenism. The General Secretary acting as Respondent to the Centre's local research project at the Third International Conference on Receptive Ecumenism at Fairfield University, Connecticut in June 2014.
- participating in the research activity of Roehampton University (through Dr Joe Aldred who is an Honorary Research Fellow), contributing papers in intercultural ecumenism and ecclesiology

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- supporting and supervising research students working in ecumenism (through Roehampton and Anglia Ruskin/Cambridge Theological Federation)
- producing and publishing An A–Z on Inter-faith relations: 26 Short Reflections for Christians.
- partnering with the Church Army Sheffield Centre SCOLER web resource to make current MA and PhD's on mission publicly available online.
- posting papers about the nature of mission and unity on the CTE website under the heading 'Features', to stimulate discussion and reflection about ecumenism at the local level.
- proactively supporting and encouraging the celebration of the 50th anniversary of the Second Vatican Council's Decree on Ecumenism, *Unitatis Redintegratio*:
 - In September, our Enabling Group (Members' Meeting) gave it a full session.
 - CTE actively promoted a seminar in Leeds on 11 November. The General Secretary presented a paper. It was followed by ecumenical vespers attended by key ecumenical guests and most of the Catholic bishops of England and Wales. The preacher was the Most Revd Sir David Moxon, co-Chair of ARCIC, the Archbishop of Canterbury's Representative to the Holy See and Director of the Anglican Centre in Rome. The sermon and all of the conference presentations were brought together in a booklet which is available from our website.
 - On Saturday 15 November the General Secretary presented a paper to a day conference in London: 'Christian unity since Vatican II -- memory, present, where now?'
 - An important invitation-only conference took place on 24-26 November for Ecumenical Officers in Britain. Part of its purpose was to commemorate *Unitatis Redintegratio*. Entitled 'The ecumenical landscape: changing seasons -- expanding horizons', key speakers included CTE's General Secretary, Revd Dr David Cornick, who was also part of the planning group. CTE played a key role in publicising this conference.
 - On Wednesday 21st January two of CTE's Executive Staff attended a service at Northampton Cathedral with Archbishop Bernard Longley. It was organised by the Northampton Diocesan Ecumenical Commission to celebrate the anniversary of *Unitatis Redintegratio*.

Encourage shared worship and prayer, learning, service and evangelism

CTE strategy for achieving this is to provide resources and opportunities for sharing various traditions, and to facilitate dialogue and encounter.

In 2014 we achieved this by:

- participating in the Week of Prayer for Christian Unity Editorial Group.

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- ensuring that differing traditions of prayer and worship are used in consultations, training courses and meetings.
- making available more worship resources on the local ecumenism pages of our website.
- providing research and reflection on the ways in which churches engage with new housing areas through our website.
- co-ordinating the preparation and delivery of material for Education Sunday 2014 and encouraging wider participation in the development of resources.
- facilitating the Annual General Meeting of the *ReJesus* trustees in a discussion about how the *ReJesus* web resource could be seen to work on behalf of the churches in England.
- providing the *EvangelismUK* news service to 200 subscribers which provides a news exchange across the churches and agencies in England concerned with evangelism.
- organising, with the Christian Muslim Forum and other partners in Leeds, a well-attended event 'Invitation to Faith: exploring Christian approaches to mission, Muslim approaches to Dawah and the possibility of shared witness.'
- running a seminar on 'Black and Pentecostal approaches to interfaith relations'
- collaborating with Leeds Trinity University to provide a series of events for students and the general public in Inter-faith week.

Local Ecumenical Partnerships (LEPs)

CTE strategy for achieving this is to co-ordinate and resource the work of those with responsibility for LEPs at national and intermediate level, and to advise on – but not to engage in – the review of LEPs.

In 2014 we achieved this by:

- providing regular briefings for County and National Ecumenical Officers, and responding to their specific queries.
- completely re-ordering and re-writing the information and support material on our website with regard to Local Ecumenical Partnerships. CTE hosts the Model Governing Documents for Single Congregation LEPs on our website.
- working with the National Officers of the Churches involved in Local Ecumenical Partnerships in a major overhaul of formal Local Ecumenical Partnerships, and partnership at local level to include more Member Churches in partnerships and to make LEPs less burdensome and more accountable to their Churches.
- hosting the National Register of Local Ecumenical Partnerships.

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Reaching common decision-making

CTE strategy for achieving this is to encourage communication, reflection and meeting between those making decisions in the various spheres of the life of the churches, both at national and intermediate level, and to identify common concerns and opportunities.

In 2014 we achieved this by:

- participating in co-ordinating groups, including servicing the Group for Evangelisation, the Group for Local Unity, the Churches Committee for Health Care Chaplaincy, the Ecumenical Liaison Group on Ministerial Education, the Theology and Unity Group, and the New Housing Areas Group.
- supporting Pentecostal churches to network better between themselves, and with the other churches.
- participating in meetings of the Churches' Inter Religious Network of Churches Together in Britain and Ireland and its Networking conference.

Responding to social issues and dealing with secular authorities

CTE strategy for achieving this is to work in collaboration with Churches Together in Britain and Ireland and to develop links with appropriate government departments and secular agencies.

In 2014 we achieved this by:

- working in partnership with various agencies, politicians and civic society leaders on Human Trafficking and Modern Slavery.
- engaging with the Media and giving Press interviews on various matters – black over-representation in British prisons; helping arrange Channel 4's West African Christianity programme for a Lent series, and contributing to the BBC's Pause for Thought.
- holding a symposium in partnership with the Free Churches Group during National Prisons Week, addressing the over-representation of black people in British prisons

Supporting intermediate bodies, regional networks, and County Ecumenical Development Officers

CTE strategy for achieving this is to engage with, co-ordinate, support and provide advice for intermediate bodies in England, to develop a network of regional bodies and their staff and receive feedback from them.

In 2014 we achieved this by:

- supporting Intermediate Bodies during County Officer vacancies, offering advice and practical support in the recruitment, appointment and orientation of newly-appointed County Officers.

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- facilitating a regional group of County Ecumenical Officers to plan the annual Consultation for County and National Ecumenical Officers.
- providing personalised induction sessions for all newly appointed CEOs.
- collating information, news and resources and providing a news service for regional and local Churches Together groups through regular, specific and relevant additional mailings on all areas of our work.
- attending ecumenical and denominational meetings at Intermediate level wherever possible.

Encouraging co-ordination between the Churches at national level

CTE strategy for achieving this is to create opportunities for the churches' leadership and specialists to meet, to facilitate and nurture relationships. This requires the staff to have close knowledge of the work and functioning of the denominations themselves, and to have good working relations with their personnel. Creating opportunities to meet will be done through formal structures, informal structures, ad hoc working groups and other opportunities as they present themselves.

In 2014 we achieved this by:

- servicing and promoting the role of the Presidents of CTE as exemplars of ecumenical relationships.
- revising the way our Enabling Group (Members' Meeting) works to ensure better communication, more accountability, a more professional presentation of papers and a more engaging and inclusive modus operandi at the meetings which now regularly include Bible study and a session exploring the identity, history and mission of one of our Member Churches.
- supporting the work of Co-ordinating Groups.
- facilitating the regular meetings of National Ecumenical Officers,
- assigning black and Pentecostal representatives to other bodies – eg. The General Synod of the Church of England.
- establishing a Pentecostal constituency group relating to the Pentecostal President and working with them on the production of papers.
- helping to facilitate meetings between leaders of the African and Caribbean churches and the Church of England on specific issues such as marriage legislation, and also convening two meetings between the black churches and the Roman Catholic Church.
- posting regular news of resources, conferences, reports, research, and training available for local churches in evangelism through our specialist news service, EvangelismUK.
- co-ordinating a national network for local 'pioneer ministers' in new housing areas to meet together through the Group for New Housing Areas.

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- arranging a consultation of resource network people in New Housing – Archdeacons, Mission Enablers, County Ecumenical Officers – in October 2014.
- participating in the national meeting of Denominational Ecumenical Officers of the Church of England, the Methodist Church and the United Reformed Church, and helping plan the major conference for Ecumenical Officers in November 2014, taking on the responsibility of organising speakers. The General Secretary also contributed a paper to the conference.
- encouraging those involved in new housing areas to meet together through the Group for New Housing Areas.
- collating information and resource papers about the centenary of the First World War on our web site - www.cte.org.uk/ww1. This resource area will be extended and developed until 2018.
- planning, with the denominational Inter-Faith Advisors, the second national meeting of over 80 denominational intermediate level inter-faith advisors (due to take place in January 2015).

Co-operating with other charities and voluntary bodies

CTE strategy for achieving this is to work in close partnership with its partner ecumenical instruments in Britain, and with other charities and agencies where appropriate.

In 2014 we achieved this by:

- attending and contributing to the meetings of the Faith Communities Forum of the Inter Faith Network for the UK and attending the IFNET UK AGM in Birmingham
- working with a range of partners, including the Human Trafficking Foundation, Stop the Traffick, and churches on Modern Slavery/Human Trafficking and helping develop worship material for Freedom Sunday.
- serving on the Woolf Institute's Commission on Religion and Belief in England.
- supporting organisations and initiatives that work alongside black majority churches, including the National Church Leaders Forum, the Churches' Reconciliation Alliance, the London Churches' Hardship Fund and Together for the Common Good.
- partnering with Operation Black Vote and the National Church Leaders Forum to launch a national voter registration campaign among black churches.
- encouraging the General Secretary in his role as a patron of Action of Christians against Torture, as a member of the Nominations and Procedures Committee of Christian Aid, and the Chair of its annual meeting.

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PLANS FOR THE FUTURE

CTE is committed to developing working arrangements with Churches Together in Britain and Ireland and the national ecumenical bodies in Scotland, Wales and Ireland, and also with the Free Churches Group who generously allow their Education Officer's expertise to be available to us.

Our structure and ways of working have enabled us to respond to the changing landscape of English Christianity over the past decade. As that landscape continues to evolve, we will keep our structures under review to ensure that we can accurately reflect the nature of English Christianity in our working and enable the fullest participation from the diverse churches and bodies which make up our membership.

During 2015 we will continue to give considerable attention to the ways in which we are funded, in consultation with all our members, and that work and those conversations will doubtless continue into 2016.

The amicable separation of the CTE and Free Church work streams was undertaken primarily in 2013 and tidied up in 2014. One effect is that the Board now hold a larger reserve than is necessary and during 2015 they will be devising strategies to deal with that issue and ensure that the aims of the charity are served by the judicious use of the reserves. At this stage they merely note the possibility of switching to project based management to deliver some of the charity's goals.

We hope that our reading of the landscape and our attempt to ensure a fairer distribution of the costs of running CTE between our members will allow us to build on our strategic priorities of building relationships across denominational and confessional boundaries, resourcing churches for active participation in their communities in service and mission, and reflecting theologically on ecumenical activity.

We hope that work begun in 2014 on membership and on local ecumenism will result in a re-vitalising and re-imagining of the possibilities of local ecumenical co-operation, and that we will also be able to make a significant contribution to the sharing of receptive ecumenism as a method of local and regional ecumenical engagement and learning.

We will continue to seek all avenues for using our expertise in mission, education, interfaith work, theology and multicultural issues to the benefit of our members.

RISK REVIEW

The directors undertake each year a wide ranging appraisal in order to identify the major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Staff training and consciousness-raising is regarded seriously.

The directors are aware that the continued financial stability of the charity relies on contributions from member churches and intermediate body subscriptions and to some extent on donation income. They believe that the time-frames for which such income is reasonably assured is satisfactory, and that expenditure linked to grant income is also managed along similar time-frames, so as to mitigate these risks so far as possible.

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FOR THE YEAR ENDED 31 DECEMBER 2014**

TRUSTEES' REPORT (CONTINUED)

Professional Indemnity insurance is purchased at a cost to the charity to protect the charity and its Trustees.

CTE places a great importance on health and safety matters and undertakes to conduct its operations in such a way as to safeguard the health and safety of all its employees, visitors and the general public. To this end CTE has endeavoured to create and develop a working environment in which there is an awareness to the vital importance of health and safety. This will encourage all staff to participate in developing and practicing safe working methods and to have regard for the welfare of themselves and others. CTE has a health and safety officer and certified first aiders amongst its employees. Staff training and consciousness-raising is regarded seriously.

CTE is aware of the implications of the full implementation of the Disability Discrimination Act in all its activities. Staff have been made aware of, and are required to implement, the data protection principles. CTE is registered with the Information Commissioner.

FINANCIAL REVIEW

The results for the year, which is the first full year following the separation of activities from The Free Church Federal Council (FCFC), is shown in the Statement of Financial Activities on page 18, are considered satisfactory by the Trustees. The levels of both income and expenditure show a significant reduction compared with the previous year because 2013 included income and expenditure arising from FCFC which was not incurred in the current year. The surplus in the year on the General Fund of £98,237 is being used to contribute towards the establishment of a £200,000 Special Projects Fund. After an additional transfer of £88,047 to a separate reserve to cover the potential pension deficit it leaves the general fund with a balance of £332,828 which the Trustees consider adequate to provide the charity with stability and enable longer term planning.

INVESTMENT POLICY & PERFORMANCE

The Trustees' policy is to retain any short-term surplus funds, including designated and restricted funds, in the highest possible interest-bearing accounts consistent with the objects of the charity, currently using the CAF Bank 'Gold Account', the CCLA Investment Management 'COIF Charities Deposit Fund' and the Epworth Investment Management 'Affirmative Deposit Fund for Charities'. Long-term surplus funds are placed in quoted investment funds, currently using the CCLA Investment Management 'COIF Charities Investment Fund'. Investment performance was satisfactory.

RESERVES POLICY

It is the policy of the Trustees to ensure that the charity has adequate reserves to enable it to meet both its ongoing commitments in regard to general charitable activities, and its future funding requirements. The Trustees require as reserves a minimum of nine months' expenditure in order to meet any contractual and winding-up costs. Following the transfer of reserves to a Special Projects Fund and to cover pension liabilities the Trustees consider the current level of reserves to be appropriate for the present situation and requirements of the charity, and will continue to review the overall position and policy at regular intervals.

**CHURCHES TOGETHER IN ENGLAND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

TRUSTEES' REPORT (CONTINUED)

INDEPENDENT EXAMINERS

Knox Cropper were appointed as Independent Examiners of the Charity the last Annual General Meeting and a resolution proposing their reappointment will be put to the next Annual General Meeting.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including income and expenditure, of the company for that period.

In preparing those financial statements, the directors are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; observe the methods and principles in the Charities SORP; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the company's independent examiners are unaware. The directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant information and to establish that the company's independent examiners are aware of the information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Board

The Rt Revd Christopher Foster (Convenor/Chair)

Dated: 23 July 2015

Registered Office: 27 Tavistock Square, London. WC1H 9HH

**REPORT OF THE INDEPENDENT EXAMINERS
TO THE MEMBERS OF
CHURCHES TOGETHER IN ENGLAND
FOR THE YEAR ENDED 31 DECEMBER 2014**

I report on the accounts for the year ended 31 December 2014 set out on pages 18 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Billingham FCA
Knox Cropper
8/9 Well Court
London
EC4M 9DN

Date:.....

**CHURCHES TOGETHER IN ENGLAND
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Unrestricted Funds General 2014 £	Designated 2014 £	Total Funds 2014 £	Total Funds 2013 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and grants	2	453,121	-	453,121	418,198
Activities for generating funds:					
Rental income		-	-	-	9,142
Investment income:					
UK listed investments		803	-	803	928
Other		1,887	-	1,887	2,163
Incoming resources from charitable activities	3	8,735	10,000	18,735	210,645
Other incoming resources		12,719	-	12,719	22,372
Total Incoming Resources		477,265	10,000	487,265	663,448
RESOURCES EXPENDED					
Charitable activities:					
Other	4	373,267	-	373,267	673,838
Governance costs	7	6,725	-	6,725	8,084
Total Resources Expended		379,992	-	379,992	681,922
Net Incoming/(Outgoing) Resources before other recognised gains		97,273	10,000	107,273	(18,474)
Gains / (Losses) on revaluations and disposals of investment assets		964	-	964	2,133
Net Incoming/(Outgoing) Resources before transfers		98,237	10,000	108,237	(16,341)
Transfers between funds		(288,047)	288,047	-	-
		(189,810)	298,047	108,237	(16,341)
Balances at 1 January		522,638	28,350	550,988	567,329
Balances at 31 December		332,828	326,397	659,225	550,988

**CHURCHES TOGETHER IN ENGLAND
BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed Assets					
Tangible assets	9	1,299		6,635	
Investments	10	21,028		20,064	
			22,327		26,699
Current Assets					
Debtors	11	148,668		103,241	
Cash at bank and in hand		531,195		506,299	
			679,863		609,540
Current Liabilities					
Amounts falling due within one year	12	42,965		85,251	
Net Current Assets			636,898		524,289
Net Assets			659,225		550,988
Funds					
Unrestricted:					
General unrestricted funds	14		332,828		522,638
Designated unrestricted funds	14		326,397		28,350
Restricted	14				-
Total Funds			659,225		550,988

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 23 July 2015 and were signed on its behalf by:

Peter Hammond, Director
Company Number: 05354231

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in 2005.

Grants receivable, donations and subscriptions

Grants receivable, donations and subscriptions are recognised in the period to which the income relates.

Investment income

Investment income is recognised on the receipts basis.

Grants paid

Grants paid are recognised on a payments basis.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Costs are split between categories based on staff time.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs relevant to the strategic management of the charity.

Pension costs

Pension costs represent contributions payable to employees' personal and denominational and other pension schemes, including The Pensions Trust (see below), and are charged to the Statement of Financial Activities as they are incurred.

The Pensions Trust Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme as it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with FRS17, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each tangible fixed asset over its expected useful life as follows:

Office furniture	- 10% / 20% straight line
Office equipment	- 20% straight line
Computer equipment	- 50% / 33% straight line

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Listed investments

Listed investments are shown at market value. Realised and unrealised gains are disclosed in the Statement of Financial Activities.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general fund. Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose. At the decision of the Trustees, previously designated funds may be transferred back to unrestricted general funds without further specified purpose. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of costs.

2. Incoming Resources: Donations and Grants

	Unrestricted Funds General 2014 £	Designated 2014 £	Total Funds 2014 £	Total Funds 2013 £
Donations:	658	-	658	533
Grants:				
Secretary for Evangelisation Baptist Union of Great Britain 2020 Vision	1,200	-	1,200	1,400
United Reformed Church	-	-	-	1,000
Contributions from Member Churches	451,263	-	451,263	415,265
Total	453,121	-	453,121	418,198

3. Incoming Resources from Charitable Activities

	Unrestricted Funds General 2014 £	Designated 2014 £	Total Funds 2014 £	Total Funds 2013 £
Contributions from The Free Church Federal Council (Incorporated) to staff and other costs within the joint operating agreement	-	-	-	193,795
Subscriptions from intermediate 'Churches Together' bodies	8,725	10,000	18,725	16,725
Sales of publications	10	-	10	125
Total	8,735	10,000	18,735	210,645

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. Resources Expended: Other Costs

	Total Funds 2014 £	Total Funds 2013 £
Staff costs:		
General activities	145,697	150,390
Field officers	-	116,675
Education activity	-	47,572
Healthcare chaplaincy	-	21,575
Minority and Ethnic Christian affairs	48,911	21,357
Interfaith officer	23,911	21,281
Prison chaplaincy	-	8,713
Evangelisation officer	48,911	37,288
	<hr/> 267,430	<hr/> 424,851
Support costs:		
Rent (recharged from The Free Church Federal Council)	12,200	60,000
Property expenses: light and heat, repairs and cleaning	7,371	13,921
Office costs: printing, postage, stationery, telephone and sundry expenses	7,842	20,618
Staff welfare, training and recruitment	1,704	2,742
Computer consultancy and running costs	10,356	43,891
Travel: staff, committees and representatives	23,564	44,194
Insurance	2,384	3,776
Legal fees, HR and financial consultancy	16,095	15,748
Conference expenses	23,367	40,148
Publications	94	132
Depreciation and loss on disposal of tangible fixed assets	860	3,817
Total Support costs	<hr/> 105,837	<hr/> 248,987
Total	<hr/> 373,267	<hr/> 673,838

5. Trustees' Emoluments

None of the Trustees were remunerated or received pension benefits.

Expenses reimbursed to Trustees for travel, subsistence and conference expenses were £2,051 (2013: £1,985).

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

6. Staff Costs

Staff costs during the year were:

	2014	2013
	£	£
Wages and salaries	218,844	318,780
Social security costs	21,442	32,945
Pension contributions	27,144	36,470
Redundancy	-	36,656
Total	<u>267,430</u>	<u>424,851</u>

No employees received remuneration greater than £60,000.

The average number of employees during the year was:

	2014	2013
	Number	Number
Direct charitable activities	4.0	7
Management and administration	1.5	3
Total	<u>5.5</u>	<u>10</u>

All staff are entitled to receive pension contributions.

7. Governance Costs

The governance costs for the year consisted of:

	2014	2013
	£	£
Independent Examination/Audit fees	2,500	4,800
Indemnity insurance	2,292	758
Enabling Group travel	249	713
Directors travel, lunches and meeting costs	1,684	1,813
	<u>6,725</u>	<u>8,084</u>

8. Net Incoming Resources

Net incoming resources is stated after charging:

	2014	2013
	£	£
Independent Examination/Audit fees	2,500	4,800
Depreciation	860	3,776
	<u>3,360</u>	<u>8,576</u>

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

9. Tangible Fixed Assets

	Office Equipment £	Office Furniture £	Total £
Cost			
At 1 January 2014	28,955	20,427	49,382
Additions	1,222	-	1,222
Disposals	(27,402)	(20,427)	(47,829)
At 31 December 2014	2,775	-	2,775
Depreciation			
At 1 January 2014	28,018	14,729	42,747
Charge for the year	860	-	860
Disposals	(27,402)	(14,729)	(42,131)
At 31 December 2014	1,476	-	1,476
Net Book Value			
At 31 December 2014	1,299	-	1,299
At 31 December 2013	937	5,698	6,635

10. Investments

	UK Listed Investments £	Total £
Market Value		
At 1 January 2014	20,064	20,064
Increase on revaluation in year	964	964
At 31 December 2014	21,028	21,028
Historic Cost	20,000	20,000

The UK listed investment is Income Units in CCLA Investment Management Limited's COIF Charities Investment Fund.

11. Debtors

	2014 £	2013 £
The Free Church Federal Council (Incorporated)	73,189	34,195
Other debtors	73,381	67,136
Prepayments	2,098	1,910
Total	148,668	103,241

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

12. Current Liabilities: Amounts Falling Due Within One Year

	2014 £	2013 £
Other creditors	30,240	55,971
Tax and NI creditor	6,225	7,730
Accruals	6,500	8,800
Deferred current year income	-	12,750
Total	42,965	85,251

13. Pension Obligations

Past and some current employees of CTE are entitled to membership of the Pension Trust Growth Plan (“the Plan”). This is a multi-employer pension plan which in most respects is a money purchase arrangement, although it does include certain guarantee elements as described below.

Contributions paid into the Plan up to and including September 2001 were converted to defined amounts of pension payable from normal retirement dates. From October 2001 contributions were invested in personal funds which have a capital guarantee and which are converted to pension on retirement, either within the Plan or by the purchase of an annuity.

The rules of the Plan give the Trustee the power to require employers to pay additional contributions in order to ensure that the statutory funding objective under the Pensions Act 2004 is met. The statutory funding objective is that a pension scheme should have sufficient assets to meet its past service liabilities, known as Technical Provisions.

The latest formal valuation of the Plan was performed at 30 September 2011 and this showed the Plan to have a funding level of 84% on a Technical Provisions valuation basis and a funding level of 77.3% on a buy-out basis.

The charity paid contributions totalling £ 5,186 (2013: £3,804) during the year by means of additional monthly contributions (which to increase by 3% per annum from 1 April each year).

The charity has been advised by the Plan Trustee that, in the event that it was to withdraw its membership of the Plan, it would have a liability to pay its share of the overall Plan deficit calculated on a statutory basis. The Plan Trustee has advised the charity that a contingent liability of £88,047 exists as at 30 September 2013 (2012 - £67,735). This debt will not crystallise while CTE continues to have one or more active members in the scheme.

The amount of the above potential debt depends on many factors including total Plan liabilities, Plan investment performance, the liabilities in respect of current and former employees of the charity, financial conditions at the time of the cessation event and the insurance buy-out market. The amounts of the debt can therefore be volatile over time.

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

14. Funds

	Balance at 1 January 2014	Income	Expenses	Gains	Transfers	Balance at 31 December 2014
	£	£	£	£	£	£
Unrestricted Funds:						
General funds	522,638	477,265	(379,992)	964	(288,047)	332,828
Designated funds:						
The Leicester Fund	21,350	-	-	-	-	21,350
Forum 2015	7,000	10,000	-	-	-	17,000
Special Projects Fund	-	-	-	-	200,000	200,000
Pensions Deficit Fund	-	-	-	-	88,047	88,047
Total designated funds	<u>28,350</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>288,047</u>	<u>326,397</u>
Total Funds	<u>550,988</u>	<u>487,265</u>	<u>(379,992)</u>	<u>964</u>	<u>-</u>	<u>659,225</u>

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose. The Leicester fund represents monies received from Leicester Free Church Women's Council which will be used for the purposes of projects which focus on women's concerns.

The Forum 2015 represents funds earmarked by the Trustees to meet the cost of an event called The Forum which is intended to be run every three years, the next event being planned for 2015.

The Special Project Fund has been established to provide support for small projects run by CTE and capacity building within Churches Together groups.

The Pensions Deficit Fund has been set up to cover the contingent pension fund liability detailed in note 13.

15. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Unrestricted Funds				
General funds	1,299	21,028	310,501	332,828
Designated funds:				
Leicester fund	-	-	21,350	21,350
Forum 2015	-	-	17,000	17,000
Special Projects Fund	-	-	200,000	200,000
Pensions Deficit Fund	-	-	88,047	88,047
Total designated funds	<u>-</u>	<u>-</u>	<u>326,397</u>	<u>326,397</u>
Total Funds	<u>1,299</u>	<u>21,028</u>	<u>636,898</u>	<u>659,225</u>

**CHURCHES TOGETHER IN ENGLAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

16. Operating lease commitments

At 31 December 2014 the charity had no (2013: nil) annual commitments under operating leases.